

Table Of Contents

Acknowledgements	I
Forward	III
Why do so many fail at trading?.....	V
Chapter 1: The Auction Market Process and Underlying Principles	1
Market Profile Graphic Basics	3
Day Type	7
Statistical Characteristics of Day Formation.....	16
Volatility Comparisons	18
Practical Applications	23
Chapter 2: Trading Market Development and Market Structure	24
Balance and Imbalance	24
Four Step Process.....	27
Dow Jones Industrial Average Example.....	31
Other Market Examples.....	41
Chapter 3: Market Profile Key Reference Areas	49
Determining Relevant Background.....	50
Case Study	55
Characteristics of A Mature Balance Area.....	64
Chapter 4: Volume: Single Prints, High Vertical Volume and High Volume Nodes..	67
Dated concepts of Early Market Profile	67
The Two Important Timeframes	67
Larger Volume on the Horizontal Scale vs. Large Volume on the Vertical Scale.....	68
Transition Days.....	69
Summary	76
Chapter 5: Strategy	77
Strategy Basics.....	78
Serial Correlation of Trends.....	79
Strategy Case study	81
Trade At The Extremes	91
Chapter 6: Tactics	92
Risk.....	92
Stops and Using Market Structure.....	92
Breadth and Up vs. Down Volume as Indicators	95
Using Market Internals at the Execution Level	95
Combining Structure, Development and Short-term Internals: Case Study	100
The Importance of Context.....	109
Final Thoughts.....	113